

“19 FOR LIFE”
MINNNEAPOLIS 19 PERPETUAL MEMBERSHIP FUND

I. PERPETUAL MEMBERSHIP FUND

- (A) The title of this plan shall be "19 FOR LIFE Fund". (Hereinafter referred to as the "Fund.")
- (B) The Fund is to be operated and administered within the framework of such regulations as may be adopted by the Lodge.
- (C) The Trustees of the Lodge control all matters concerning investments made in the name of the Fund.

II. ELIGIBILITY

Any Master Mason of Minneapolis 19 who is in good standing may become a participant in this Fund.

III. COST OF PERPETUAL MEMBERSHIP

- (A) The entire cost of purchase of a Perpetual Membership is to be established by the application of a formula for determining the cost.
- (B) The formula to relate the amount of the member's annual dues to the member's age at the time he applies for perpetual membership.
- (C) When the Lodge accepts a proposal to increase its dues, it shall immediately suspend the receiving of perpetual membership applications until such proposal is resolved. The amount of dues then adopted by such action shall be the amount of dues used to figure the cost of perpetual membership, regardless of the effective date of such dues increase.
- (D) The cost of Perpetual Membership shall be determined from the following formula:

SCHEDULE DETERMING COST FACTOR

<u>AGE</u>	<u>FACTOR</u>
18 – 29	20
30 – 39	19
40 – 49	18
50 – 59	17
60 – 69	16
70+	15

Cost of Perpetual Membership is obtained by multiplying the **FACTOR** x **current dues**.

IV. PROCEDURE OF APPLICATION FOR PREPAID MEMBERSHIP

- (A) The member must submit an application on a form furnished by the Lodge along with the required payment to the Secretary of the Lodge, who shall issue a receipt.
- (B) All checks shall be made payable to the "**Minneapolis 19**".
- (C) Fund Membership is to be effective with the date that payment is received by the Lodge Secretary.

V. EFFECT OF PREPAID MEMBERSHIP ON AN INDIVIDUAL MEMBER

- (A) Upon the receipt of the application and payment by the Lodge, a "**Certificate of Perpetual Membership**" will be issued in the name of the individual member, certifying that he is a perpetual member.
- (B) On or before March 1st of each year, after the year in which application was made to the Lodge, the Fund shall pay the current dues of the Perpetual Member to the Lodge. If the

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Lodge increases its dues, payment from the Fund shall be limited to a 5% increase per year until the total increase is reached. The Lodge Trustees may authorize a greater increase.

(C) On or before January 1st of each year after the effective date of the application for Perpetual Membership, the Secretary of the Lodge shall issue the regular and official dues card without any special designation.

(D) This Perpetual Membership program is non-transferrable to any other Lodge.

(E) No refund shall be made from the Fund to any person for any reason.

(F) In the event that this Lodge is merged or consolidated with another Lodge, the Fund shall pay the dues of those Perpetual Members in the amount to which they were entitled, in the now defunct Lodge, to such merged or consolidated Lodge.

VI. EFFECT OF PREPAID MEMBERSHIP ON THE LODGE

(A) The administration of the Fund being vested with the trustees of the Lodge, the Lodge can exercise no control over the Fund.

(B) The Fund shall, annually, remit the perpetual members' dues, and the Lodge Secretary shall annually, issue the regular and official dues card without any special designation, prior to receiving the dues from the Fund.

(C) No Perpetual Member is exempt from a "Punitive Action" by his Lodge. He is, therefore, subject to disciplinary action as any other member.

(D) The Lodge is required to pay the "per-capita" on all living Perpetual Members, the same as for all other brothers.

(E) A record is to be maintained of all Perpetual Members by the Lodge.

(F) The Lodge shall not, gratuitously, pay into the Fund for, or on behalf of any Brother; or purchase a Perpetual Membership out of its Operating Funds.

VII. ADMINISTRATION OF THE FUND BY THE LODGE TRUSTEES

(A) All amounts received into the Fund must remain segregated from all other monies of the Lodge.

(B) Investments of all monies are to be made in the name of the Fund and for the sole benefit of the Fund.

(C) A record is to be maintained on each individual member who becomes a perpetual member.

(D) All monies shall be invested in securities as are qualified for investment by Trust Funds as may be selected by the Lodge Trustees.

(E) The dues of all living Perpetual Members are to be paid by the Fund to the Lodge on or before March 1st of each year for those Perpetual Members of record on December 31st of the preceding calendar year.

(F) No dues shall be paid by the Fund for any Perpetual Member during periods of non-affiliation, suspension or expulsion.

(G) Upon the death of a Perpetual Member, the Fund shall cease making annual dues payments to the Lodge on behalf of the deceased member.

(H) Standard accounting practices shall be observed in the maintenance of the records of the Fund with the following specific information being provided for each year and cumulatively since the inception of the Fund.

(1) The amount paid in by or on behalf of each Perpetual Member, with pertinent identifying information on each.

(2) The amount received from the Lodge.

(3) The Total amount received from all other sources (if applicable).

(4) The amount disbursed from the Fund.

(5) The net value of the Fund.

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(I) The Lodge Trustees shall, each year, review the operation of the Fund at its Annual Communication. In the event that it is determined that the Fund has assets and income in excess of an amount necessary to meet its projected obligations, the Lodge Trustees shall, specifically, make a recommendation as to the possible reduction of the Net Value of the Fund. Should their recommendation be to distribute the excess back to the operating budget of the Lodge, such amount will be paid to the Lodge.

VIII. HONORARY LIFE MEMBERSHIP

(A) As a token of esteem, honor or recognition, an Honorary Life Membership may be purchased by any Mason on behalf of another Mason, or by the family of a Mason, or by a Constituent Lodge of a Brother Mason for any living Master Mason who is a member in good standing of any Constituent Lodge in the Grand Jurisdiction of Minnesota into the Fund.

(B) The cost of purchase of an Honorary Life Membership is to be established by the application of the formula outlined in **Section III**.

(C) Upon the receipt of a Perpetual Membership Fund Application and full payment to the Lodge, a **“Certificate of Honorary Life Membership”** will be issued in the name of the individual member certifying that he is an Honorary Life Member. He shall also receive the recognition of a permanent Honorary Life Membership card issued by the Lodge. This card is property of the Lodge and is given to an Honorary Life Member as long as he remains in good standing.

(D) Honorary Life Memberships shall be administered in the same manner as Perpetual Memberships.

IX. MEMORIAL LIFE MEMBERSHIPS

(A) A Memorial Life Membership may be purchased by any Mason on behalf of a deceased Master Mason, or by the family of a deceased Master Mason, or by the Lodge, who was a member in good standing at the time of his death in Minneapolis 19.

(B) The cost of purchase of a Memorial Life Membership will be a flat fee established by the Lodge Trustees.

(C) Upon the receipt of a Perpetual Membership Fund Membership Application and required payment to the Lodge, a **“Certificate of Memorial Life Membership”** will be issued in the name of the deceased Brother to his family certifying that he is so remembered and honored. The Lodge will also display a memorial plaque in the Lodge to honor his memory.

(D) Investment of Memorial Life Membership funds shall be the same as other Perpetual Membership Fund memberships.

X. PERPETUAL MEMBERSHIPS PAID BY THE FUND AUTOMATICALLY

(A) FUTURE PAST MASTERS OF MINNEAPOLIS 19

(B) MEMBERS AGED 70+ WITH 15 YEARS OF DUES PAYMENTS TO MINNEAPOLIS 19